



FP Ignition 2017-B Trust
Other Surveillance Reporting - 30 April 2018

Monthly Period Start Date	1-Apr-18
Monthly Period End Date	30-Apr-18
Monthly Period Days	30
Interest Period Start Date	16-Apr-18
Interest Period End Date	14-May-18
Interest Period Days	29
Determination Date	11-May-18
Distribution Date	15-May-18

Index

1. Note Summary
2. Payment Distribution
5. Collateral Performance
6. Other Support & Accounts
7. Trigger
8. Key Operational Changes

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1. FP Ignition 2017-B Trust - Note Summary at Determination Date - 11 May 2018

1. Note Balance	All Notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Originator Notes
General Note Information									
Currency	\$ NZ	\$ NZ	\$ NZ	\$ NZ	\$ NZ	\$ NZ	\$ NZ	\$ NZ	\$ NZ
Legal final maturity		15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19
Rating - Moody's		Aaa(sf)	Aa2(sf)	NR	NR	NR	NR	NR	NR
Rating - Fitch Australia Pty Limited		AAA sf	AA sf	A sf	BBB sf	BB sf	B+ sf	NR	NR
Initial note balance	224,400,000	146,308,800	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Initial note proportion	100.00%	65.20%	5.10%	8.70%	6.00%	7.00%	2.00%	1.00%	5.00%
Previous note balance	179,264,839	101,173,639	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Current Note Information									
Current invested amount	173,680,277	95,589,077	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Current stated amount	173,680,277	95,589,077	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Carryover charge-off	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Current note proportion (as a proportion of invested amount)	77.40%	65.33%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	77.40%	65.33%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Originator Notes
Interest rate basis: 1-m BKBM / spread		1.15%	2.15%	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed
Interest days	29	29	29	29	29	29	29	29	29
Principal outstanding end of last period	179,264,839	101,173,639	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Principal repayment	5,584,562	5,584,562	-	-	-	-	-	-	-
Principal outstanding end of period	173,680,277	95,589,077	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Interest payment		246,781	37,008	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Originator Notes
Initial note subordination		34.80%	29.70%	21.00%	15.00%	8.00%	6.00%	5.00%	N/A
Current note subordination		44.96%	38.37%	27.13%	19.38%	10.34%	7.75%	6.46%	N/A

2. FP Ignition Series B Trust - Payment Distribution - 15 May 2018

1. Total Available Income & Principal	Amount - \$NZ
Income waterfall (collections)	
Interest Collections (Excl GST)	1,743,769
Fees and other amounts including GST collected on Income, Principal and Servicing	1,201,603
Interest credited to Series B collection account	16,324
Recoveries received where the original entry was in error	-
Damages received in the nature of Income for misrepresentation	-
Clean-Up Settlement Amount or other payment on disposal	-
Amount received for breach of a representation, warranty or obligation	-
Other income (including on the sale, Re-designation or Reallocation)	-
Amount received under clause 4.5(e) of the Servicing Agreement	-
Vehicle Servicing Collections Release	308,260
Other amount received from a beneficiary of the Trust	-
Amounts representing input tax credits claimed by the Trust	-
Total Income Collections	3,269,956
Principal waterfall (collections)	
Principal Collections	5,472,871
Damages received in the nature of Principal	-
Clean-Up Settlement Amount	-
Amount received for other breach of a representation, warranty or obligation	-
Amounts received as a result of the sale, Reallocation or Re-designation	-
Amounts received as a result of the sale of any Related Asset	-
Disposal Net Cash Consideration received	-
Amount that is made available for application under clause 10.2	-
Proceeds received from the issue of Series B Receivable Notes	-
Total Principal Collections	5,472,871

2. Priority of Payments (Income Waterfall)	Amount - \$NZ
Aggregate Closing Adjustment (For the first Payment Date Only)	-
Taxes - GST Paid	1,110,631
Taxes -GST reimbursed to VSA	90,971
Interest under the Series B Receivable Notes	2,068,354
Transfer to VSA fo to meet VSA target balance	-
Surplus Profit	-
Balance to Residual Income Beneficiary	-
Total Income Payments	3,269,956

3. Priority of Payments (Principal Waterfall)	Amount - \$NZ
Series B Receivable Notes	5,472,871
Residual Capital Beneficiary	-
Total Principal Payments	5,472,871

2. FP Ignition 2017-B Trust - Payment Distribution - 15 May 2018

1. Total Available Income & Principal	Amount - \$NZ
Income waterfall (collections)	
Interest amounts received under Series B Notes	2,068,354
Interest credited to Series B Collections Account	256
Damages received for misrepresentation	-
Clean-Up Settlement Amount	-
Amount received for breach of a representation, warranty or obligation	-
Other income received (GST Refund)	-
Net payments received from a Hedge Counterparty	-
Amount received under clause 4.5(e) of the Servicing Agreement	-
Principal Draw	-
Any other amounts in the nature of income received	-
Liquidity Draw	-
Interest Collections	-
Fees and other amounts including GST collected on Income, Principal and Servicing	-
Recoveries received net of reversals	-
Bond Vehicle Servicing collections Release	-
Other amount in the nature of income received by the Bond Trustee	-
Total Income Collections	2,068,609
Principal waterfall (collections)	
Amounts received by the Bond Trustee as a result of repayments or Prepayments	-
Damages received in the nature of Principal	-
Clean-Up Settlement Amount	-
Amount received for other breach of a representation, warranty or obligation	-
Amounts made available for application under cl 11.2 (Principal allocation)	5,472,871
Excess LRA to be Released pursuant to clause 8.2(c)(iii)	111,691
Any amounts received for the issue from the issue of Originator Notes	-
Any amounts received by the Bond Trustee in respect of Series B or Bond receivables	-
Principal collections from the Bond Receivables	-
Amounts received as a result of the sale of any Related Asset	-
Disposal Net Cash Consideration received	-
Any amounts in the nature of Principal	-
Amount from prior month left in collection for future distributions	2
Total Principal Collections	5,584,564

2. Priority of Payments (Income Waterfall)	Amount - \$NZ
Aggregate Closing Adjustment	-
Taxes - Other Taxes (Approved Issuer Levy - AIL)	-
Taxes - Any GST Paid relating to Bond Receivables	-
Taxes -GST reimbursed to Bond VSA for payment already made	-
Trustee fee	3,684
Security Trustee Fee	411
Registry Fee	1,027
Other Expenses (Special Fee for Restructure and Establishment of New Bond Trust)	-
Management Fee	33,888
Other Expenses (Float to cover bank fees in the 2017-B Collections Account)	-
Servicing Fee	220,275
Back up Servicer Fee	2,055
Net Swap payment (excl other than break costs)	127,458
Interest on Class A Notes	246,781
Interest on Class B Notes	37,008
Interest on Class C Notes	80,969
Interest on Class D Notes	66,538
Interest on Class E Notes	106,956
Interest on Class F Notes	37,691
Credit to the Liquidity Reserve Account to the extent the LRA bal <LRA Target bal)	-
Repayment of Outstanding Principal Draws	-
Collection Period Losses (Principal Charge-offs)	-
Reimburse Principal Charge-offs (for Rated Notes A-F)	-
Any other swap payment not paid above (incl. break costs)	-
Payment to the Bond VSA to the extent the Bond VSA bal < Bond Target bal	-
Payment to the Series B VSA to the extent the Series B VSA bal < Series B Target bal	-
Reimburse Principal Charge-offs of the Class G Notes	-
Interest on Class G Notes	3,423
Reimburse Principal Charge-offs of the Originator Notes	-
Any other Swap payment not already paid above	-
Interest on Originator Notes	17,116
Residual Income Distribution	1,083,330
Total Payments	2,068,609

3. Priority of Payments (Principal Waterfall)	Amount - \$NZ
Principal Draw this period	-
Pro-Rata Paydown Test Not Satisfied : Repay Class A Notes	5,584,562
Pro-Rata Paydown Test Not Satisfied : Repay Class B Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class C Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class D Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class E Notes	-
Amount to retain in collection account (due to rounding of Class A noteholder)	2
Total Payments	5,584,564

3. FP Ignition 2017-B Trust - Collateral Performance Summary - 30 Apr 2018

Arrears & Default Data

Performance Data	Outstanding Balance of Arrears Contracts (\$NZ)	Percentage of Current Outstanding Balance (\$NZ)
Not Due/(in credit)	\$ 708,078	56.78%
0-29 days outstanding/(in credit)	\$ 148,962	11.95%
30-59 days outstanding/(in credit)	\$ 193,920	15.55%
60-89 days outstanding/(in credit)	\$ 67,165	5.39%
90-150 days outstanding/(in credit)	\$ 96,750	7.76%
150+ days outstanding/(in credit)	\$ 32,145	2.58%
Total	\$ 1,247,020	100.00%
Defaults in period	-	
Cumulative defaults since closing	9	
Gross losses in period	\$ 20,879	
Gross losses since closing	\$ 271,230	
Recoveries in period	\$ 27,783	
Recoveries since closing	\$ 193,779	
Net loss in period	-\$ 6,904	
Net loss since closing	\$ 77,451	

Arrears % Receivables

Month end balance	Not due	0-29 days	30-59 days	60-89 days	90-149 days	150+ days
159,192,980	153,300,980.23	3,699,158	750,896	51,840	1,323,064	67,042
100.00%	96.30%	2.32%	0.47%	0.03%	0.83%	0.04%

4. FP Ignition 2017-B Trust - Other Support and Accounts - 30 Apr 2018

Swaps	
Counterparty	
Moody's Rating of counterparty - Westpac Banking Corporation	Aa2

Liquidity Support - Liquidity Reserve Account	
Required reserve level at determination date	3,473,867
Support amount - previous determination date	3,585,559
Support amount - current determination date	3,585,559
Support as a % of notes outstanding - current determination date	2.06%
Support as a % of notes outstanding - required at determination date	2.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections / paid in by income	(111,691)

Vehicle Servicing Account - FP Ignition Series B	
Balance at 01 April 2018	7,423,035
Total collections deposited	932,889
Withdrawal of servicing expenses/releases	(1,171,907)
Balance at 30 April 2018	7,184,017

5. FP Ignition 2017-B Trust - Monthly Compliance Parameters - 30 Apr 2018

Trigger - Change from Sequential to Pro Rata Principal Payments	Trigger Level	Current Level	Pro Rata Required?
Aggregate Invested B to Originator Notes of All Invested Notes	45.00%	44.96%	FALSE
Net Defaults on DD in first 2yrs	0.60%	0.00%	FALSE
Net Defaults on DD after 2yrs	1.00%	0.00%	FALSE
Pool Balance	20.00%	72.39%	FALSE
No un-reimbursed Charge-offs	1	-	FALSE
Class A1 Notes outstanding	0.00%	55.04%	FALSE
Pro-rata Triggered?			FALSE

Clean-Up Call Option	Trigger Level	Current Level	Pass / Fail
If total pool <= 20% of original	20.00%	72.39%	Pass

6. FP Ignition 2017-B Trust - Key Operational Changes - 30 Apr 2018

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil