



FP Ignition 2017-B Trust
Other Surveillance Reporting - 31 August 2019

Monthly Period Start Date	1-Aug-19
Monthly Period End Date	31-Aug-19
Monthly Period Days	31
Interest Period Start Date	15-Aug-19
Interest Period End Date	15-Sep-19
Interest Period Days	32
Determination Date	12-Sep-19
Distribution Date	16-Sep-19

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Contact	Phone #
treasury@fleetpartners.com.au	
Paul Garvey	(03) 8416 5325
Kam Dyll	(03) 8416 5482
Anthony Tisseverasinghe	(03) 8416 5407
Priya Prasad	(03) 8416 5472
Angela Chen	(03) 9229 5229
Geeth Kariyawasam	(03) 8416 5317

2. FP Ignition Series B Trust - Payment Distribution - 16 Sep 2019

1. Total Available Income & Principal	Amount - \$NZ
Income waterfall (collections)	
Interest Collections (Excl GST)	440,572
Fees and other amounts including GST collected on Income, Principal and Servicing	887,821
Interest credited to Series B collection account	5,885
Recoveries received where the original entry was in error	-
Damages received in the nature of Income for misrepresentation	-
Clean-Up Settlement Amount or other payment on disposal	-
Amount received for breach of a representation, warranty or obligation	-
Other income (including on the sale, Re-designation or Reallocation)	-
Amount received under clause 4.5(e) of the Servicing Agreement	-
Vehicle Servicing Collections Release	121,962
Other amount received from a beneficiary of the Trust	-
Amounts representing input tax credits claimed by the Trust	-
Total Income Collections	1,456,241
Principal waterfall (collections)	
Principal Collections	53,400,968
Damages received in the nature of Principal	-
Clean-Up Settlement Amount	-
Amount received for other breach of a representation, warranty or obligation	-
Amounts received as a result of the sale, Reallocation or Re-designation	-
Amounts received as a result of the sale of any Related Asset	-
Disposal Net Cash Consideration received	-
Amount that is made available for application under clause 10.2	-
Proceeds received from the issue of Series B Receivable Notes	-
Total Principal Collections	53,400,968

2. Priority of Payments (Income Waterfall)	Amount - \$NZ
Aggregate Closing Adjustment (For the first Payment Date Only)	-
Taxes - GST Paid	762,512
Taxes -GST reimbursed to VSA	125,309
Interest under the Series B Receivable Notes	568,419
Transfer to VSA fo to meet VSA target balance	-
Surplus Profit	-
Balance to Residual Income Beneficiary	-
Total Income Payments	1,456,241

3. Priority of Payments (Principal Waterfall)	Amount - \$NZ
Series B Receivable Notes	53,400,968
Residual Capital Beneficiary	-
Total Principal Payments	53,400,968

2. FP Ignition 2017-B Trust - Payment Distribution - 16 Sep 2019

1. Total Available Income & Principal	Amount - \$NZ
Income waterfall (collections)	
Interest amounts received under Series B Notes	568,419
Interest credited to Series B Collections Account	4
Damages received for misrepresentation	-
Clean-Up Settlement Amount	-
Amount received for breach of a representation, warranty or obligation	-
Other income received (GST Refund)	14,868
Net payments received from a Hedge Counterparty	-
Amount received under clause 4.5(e) of the Servicing Agreement	-
Principal Draw	-
Any other amounts in the nature of income received	-
Liquidity Draw	-
Interest Collections	-
Fees and other amounts including GST collected on Income, Principal and Servicing	-
Recoveries received net of reversals	-
Bond Vehicle Servicing collections Release	-
Other amount in the nature of income received by the Bond Trustee	-
Total Income Collections	583,291
Principal waterfall (collections)	
Amounts received by the Bond Trustee as a result of repayments or Prepayments	-
Damages received in the nature of Principal	-
Clean-Up Settlement Amount	-
Amount received for other breach of a representation, warranty or obligation	-
Amounts made available for application under cl 11.2 (Principal allocation)	53,400,968
Excess LRA to be Released pursuant to clause 8.2(c)(iii)	1,089,816
Any amounts received for the issue from the issue of Originator Notes	-
Any amounts received by the Bond Trustee in respect of Series B or Bond receivables	-
Principal collections from the Bond Receivables	-
Amounts received as a result of the sale of any Related Asset	-
Disposal Net Cash Consideration received	-
Any amounts in the nature of Principal	-
Amount from prior month left in collection for future distributions	3
Total Principal Collections	54,490,787

2. Priority of Payments (Income Waterfall)	Amount - \$NZ
Aggregate Closing Adjustment	-
Taxes - Other Taxes (Approved Issuer Levy - AIL)	-
Taxes - Any GST Paid relating to Bond Receivables	-
Taxes -GST reimbursed to Bond VSA for payment already made	-
Trustee fee	1,157
Security Trustee Fee	425
Registry Fee	1,062
Other Expenses (Special Fee for Restructure and Establishment of New Bond Trust)	-
Management Fee	10,644
Other Expenses (Float to cover bank fees in the 2017-B Collections Account)	-
Servicing Fee	69,188
Back up Servicer Fee	2,123
Net Swap payment (excl other than break costs)	91,508
Interest on Class A Notes	44,531
Interest on Class B Notes	8,112
Interest on Class C to Originator Notes	113,031
Credit to the Liquidity Reserve Account to the extent the LRA bal <LRA Target bal)	-
Repayment of Outstanding Principal Draws	-
Collection Period Losses (Principal Charge-offs)	-
Reimburse Principal Charge-offs (for Rated Notes A-F)	-
Any other swap payment not paid above (incl. break costs)	-
Payment to the Bond VSA to the extent the Bond VSA bal < Bond Target bal	-
Payment to the Series B VSA to the extent the Series B VSA bal < Series B Target bal	-
Reimburse Principal Charge-offs of the Class G Notes	-
Interest on Class G Notes	-
Reimburse Principal Charge-offs of the Originator Notes	-
Any other Swap payment not already paid above	-
Residual Income Distribution	241,511
Total Payments	583,291

3. Priority of Payments (Principal Waterfall)	Amount - \$NZ
Principal Draw this period	-
Pro-Rata Paydown Test Not Satisfied : Repay Class A Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class B Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class C Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class D Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class E Notes	-
Pro-Rata Paydown Test Satisfied : Repay Class A Notes	21,893,422
Pro-Rata Paydown Test Satisfied : Repay Class B Notes	2,786,995
Pro-Rata Paydown Test Satisfied : Repay Class C Notes	4,754,278
Pro-Rata Paydown Test Satisfied : Repay Class D Notes	3,278,812
Pro-Rata Paydown Test Satisfied : Repay Class E Notes	3,825,281
Paydown Class F Notes (sequential until reduced to zero when pro-rata)	4,488,000
Paydown Class G Notes (sequential until reduced to zero when pro-rata)	2,244,000
Paydown Class Originator Notes (sequential until reduced to zero when pro-rata)	11,220,000
Amount to remain in collection for future distributions	-
Distribution to Residual Unitholder	-
Total Payments	54,490,787

3. FP Ignition 2017-B Trust - Collateral Performance Summary - 31 Aug 2019

Arrears & Default Data

Performance Data	Outstanding Balance of Arrears Contracts (\$NZ)	Percentage of Current Outstanding Balance (\$NZ)
Not Due/(in credit)	\$ 47,947	19.71%
1-30 days outstanding/(in credit)*	\$ 102,683	42.20%
31-60 days outstanding/(in credit)*	\$ 74,093	30.45%
61-90 days outstanding/(in credit)*	\$ 2,539	1.04%
91-150 days outstanding/(in credit)*	\$ 6,496	2.67%
151+ days outstanding/(in credit)*	\$ 9,548	3.92%
Total	\$ 243,306	100.00%
Defaults in period	-	
Cumulative defaults since closing	45	
Gross losses in period	\$ -	
Gross losses since closing	\$ 1,082,119	
Recoveries in period	\$ 23,593	
Recoveries since closing	\$ 1,048,836	
Net loss in period	-\$ 23,593	
Net loss since closing	\$ 33,283	

Arrears % Receivables

Month end balance	Not due	1-30 days	31-60 days	61-90 days	91-150 days	151+ days
38,167,859	37,123,413	524,157	354,769	64,981	30,425	70,114
100.00%	97.26%	1.37%	0.93%	0.17%	0.08%	0.18%

* Please note that the aging buckets have been changed from "0-29, 30-59, 60-89, 90-149, 150+" to "1-30, 31-60, 61-90, 91-150, 151+"

4. FP Ignition 2017-B Trust - Other Support and Accounts - 31 Aug 2019

Swaps	
Counterparty	
Moody's Rating of counterparty - Westpac Banking Corporation	Aa2

Liquidity Support - Liquidity Reserve Account	
Required reserve level at determination date	-
Support amount - previous determination date	1,089,816
Support amount - current determination date	1,089,816
Support as a % of notes outstanding - current determination date	0.00%
Support as a % of notes outstanding - required at determination date	0.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections / paid in by income	(1,089,816)

Vehicle Servicing Account - FP Ignition Series B	
Balance at 01 August 2019	3,348,099
Total collections deposited	227,833
Withdrawal of servicing expenses/releases	(1,122,883)
Balance at 31 August 2019	2,453,049

5. FP Ignition 2017-B Trust - Monthly Compliance Parameters - 31 Aug 2019

Trigger - Change from Sequential to Pro Rata Principal Payments	Trigger Level	Current Level	Pro Rata Required?
Aggregate Invested B to Originator Notes of All Invested Notes	45.00%	59.82%	TRUE
Net Defaults on DD in first 2yrs	0.60%	0.00%	TRUE
Net Defaults on DD after 2yrs	1.00%	0.00%	TRUE
Pool Balance	20.00%	17.36%	TRUE
No un-reimbursed Charge-offs	-	-	TRUE
Pro-rata Triggered?			TRUE

Clean-Up Call Option	Trigger Level	Current Level	Pass / Fail
If total pool <= 20% of original	20.00%	17.36%	Fail

6. FP Ignition 2017-B Trust - Key Operational Changes - 31 Aug 2019

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil