FP Ignition 2017-B Trust
Other Surveillance Reporting - 31 March 2018

Monthly Period Start Date	1-Mar-18
Monthly Period End Date	31-Mar-18
Monthly Period Days	31
Interest Period Start Date	15-Mar-18
Interest Period End Date	15-Apr-18
Interest Period Days	32
Determination Date	12-Apr-18
Distribution Date	16-Apr-18

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1. FP Ignition 2017-B Trust - Note Summary at Determination Date - 12 Apr 2018

1. Note Balance	All Notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Originator Notes
General Note Information									
Currency	$ NZ	$ NZ	$ NZ	$ NZ	$ NZ	$ NZ	$ NZ	$ NZ	$ NZ
Legal final maturity		15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19	15-Sep-19
Rating - Moody's		Aaa(sf)	Aa2(sf)	NR	NR	NR	NR	NR	NR
Rating - Fitch Australia Pty Limited		AAA sf	AA sf	A sf	BBB sf	BB sf	B+ sf	NR	NR
Initial note balance	224,400,000	146,308,800	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Initial note proportion	100.00%	65.20%	5.10%	8.70%	6.00%	7.00%	2.00%	1.00%	5.00%
Previous note balance	185,144,815	107,053,615	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Current Note Information									
Current invested amount	179,264,839	101,173,639	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Current stated amount	179,264,839	101,173,639	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Carryover charge-off	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Current note proportion (as a proportion of invested amount)	79.89%	69.15%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Current note proportion (as a proportion of stated amount)	79.89%	69.15%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Originator Notes
Interest rate basis: 1-m BKBM / spread		1.15%	2.15%	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed
Interest days	32	32	32	32	32	32	32	32	32
Principal outstanding end of last period	185,144,815	107,053,615	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Principal repayment	5,879,977	5,879,977	-	-	-	-	-	-	-
Principal outstanding end of period	179,264,839	101,173,639	11,444,400	19,522,800	13,464,000	15,708,000	4,488,000	2,244,000	11,220,000
Interest payment		280,627	40,033	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed	undisclosed

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Originator Notes
Initial note subordination		34.80%	29.70%	21.00%	15.00%	8.00%	6.00%	5.00%	N/A
Current note subordination		43.56%	37.18%	26.29%	18.78%	10.01%	7.51%	6.26%	N/A

2. FP Ignition Series B Trust - Payment Distribution - 16 Apr 2018

1. Total Available Income & Principal	Amount - $NZ
Income waterfall (collections)	
Interest Collections (Excl GST)	1,798,237
Fees and other amounts including GST collected on Income, Principal and Servicing	1,261,864
Interest credited to Series B collection account	14,697
Recoveries received where the original entry was in error	-
Damages received in the nature of Income for misrepresentation	-
Clean-Up Settlement Amount or other payment on disposal	-
Amount received for breach of a representation, warranty or obligation	-
Other income (including on the sale, Re-designation or Reallocation)	-
Amount received under clause 4.5(e) of the Servicing Agreement	-
Vehicle Servicing Collections Release	293,311
Other amount received from a beneficiary of the Trust	-
Amounts representing input tax credits claimed by the Trust	-
Total Income Collections	**3,368,109**
Principal waterfall (collections)	
Principal Collections	5,762,378
Damages received in the nature of Principal	-
Clean-Up Settlement Amount	-
Amount received for other breach of a representation, warranty or obligation	-
Amounts received as a result of the sale, Reallocation or Re-designation	-
Amounts received as a result of the sale of any Related Asset	-
Disposal Net Cash Consideration received	-
Amount that is made available for application under clause 10.2	-
Proceeds received from the issue of Series B Receivable Notes	-
Total Principal Collections	**5,762,378**

2. Priority of Payments (Income Waterfall)	Amount - $NZ
Aggregate Closing Adjustment (For the first Payment Date Only)	-
Taxes - GST Paid	1,130,269
Taxes -GST reimbursed to VSA	131,594
Interest under the Series B Receivable Notes	2,106,245
Transfer to VSA fo to meet VSA target balance	-
Surplus Profit	-
Balance to Residual Income Beneficiary	-
Total Income Payments	**3,368,109**

3. Priority of Payments (Principal Waterfall)	Amount - $NZ
Series B Receivable Notes	5,762,378
Residual Capital Beneficiary	-
Total Principal Payments	**5,762,378**

2. FP Ignition 2017-B Trust - Payment Distribution - 16 Apr 2018

1. Total Available Income & Principal	Amount - $NZ
Income waterfall (collections)	
Interest amounts received under Series B Notes	2,106,245
Interest credited to Series B Collections Account	83
Damages received for misrepresentation	-
Clean-Up Settlement Amount	-
Amount received for breach of a representation, warranty or obligation	-
Other income received (GST Refund)	76,344
Net payments received from a Hedge Counterparty	-
Amount received under clause 4.5(e) of the Servicing Agreement	-
Principal Draw	-
Any other amounts in the nature of income received	-
Liquidity Draw	-
Interest Collections	-
Fees and other amounts including GST collected on Income, Principal and Servicing	-
Recoveries received net of reversals	-
Bond Vehicle Servicing collections Release	-
Other amount in the nature of income received by the Bond Trustee	-
Total Income Collections	**2,182,671**
Principal waterfall (collections)	
Amounts received by the Bond Trustee as a result of repayments or Prepayments	-
Damages received in the nature of Principal	-
Clean-Up Settlement Amount	-
Amount received for other breach of a representation, warranty or obligation	-
Amounts made available for application under cl 11.2 (Principal allocation)	5,762,378
Excess LRA to be Released pursuant to clause 8.2(c)(iii)	117,600
Any amounts received for the issue from the issue of Originator Notes	-
Any amounts received by the Bond Trustee in respect of Series B or Bond receivables	-
Principal collections from the Bond Receivables	-
Amounts received as a result of the sale of any Related Asset	-
Disposal Net Cash Consideration received	-
Any amounts in the nature of Principal	-
Amount from prior month left in collection for future distrubtions	1
Total Principal Collections	**5,879,978**

2. Priority of Payments (Income Waterfall)	Amount - $NZ
Aggregate Closing Adjustment	-
Taxes - Other Taxes (Approved Issuer Levy - AIL)	-
Taxes - Any GST Paid relating to Bond Receivables	-
Taxes -GST reimbursed to Bond VSA for payment already made	-
Trustee fee	3,931
Security Trustee Fee	425
Registry Fee	1,062
Other Expenses (Special Fee for Restructure and Establishment of New Bond Trust)	-
Management Fee	36,167
Other Expenses (Float to cover bank fees in the 2017-B Collections Account)	-
Servicing Fee	235,083
Back up Servicer Fee	2,123
Net Swap payment (excl other than break costs)	159,526
Interest on Class A Notes	280,627
Interest on Class B Notes	40,033
Interest on Class C Notes	87,976
Interest on Class D Notes	72,477
Interest on Class E Notes	116,919
Interest on Class F Notes	41,275
Credit to the Liquidity Reserve Account to the extent the LRA bal <LRA Target bal)	-
Repayment of Outstanding Principal Draws	-
Collection Period Losses (Principal Charge-offs)	-
Reimburse Principal Charge-offs (for Rated Notes A-F)	-
Any other swap payment not paid above (incl. break costs)	-
Payment to the Bond VSA to the extent the Bond VSA bal < Bond Target bal	-
Payment to the Series B VSA to the extent the Series B VSA bal < Series B Target bal	-
Reimburse Principal Charge-offs of the Class G Notes	-
Interest on Class G Notes	3,620
Reimburse Principal Charge-offs of the Originator Notes	-
Any other Swap payment not already paid above	-
Interest on Originator Notes	18,100
Residual Income Distribution	1,083,328
Total Payments	**2,182,671**

3. Priority of Payments (Principal Waterfall)	Amount - $NZ
Principal Draw this period	-
Pro-Rata Paydown Test Not Satisfied : Repay Class A Notes	5,879,977
Pro-Rata Paydown Test Not Satisfied : Repay Class B Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class C Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class D Notes	-
Pro-Rata Paydown Test Not Satisfied : Repay Class E Notes	-
Amount to retain in collection account (due to rounding of Class A noteholder)	2
Total Payments	**5,879,978**

3. FP Ignition 2017-B Trust - Collateral Performance Summary - 31 Mar 2018

Arrears & Default Data

Performance Data	Outstanding Balance of Arrears Contracts ($NZ)	Percentage of Current Outstanding Balance ($NZ)
Not Due/(in credit)	$ 906,638	65.06%
0-29 days outstanding/(in credit)	$ 232,906	16.71%
30-59 days outstanding/(in credit)	$ 84,360	6.05%
60-89 days outstanding/(in credit)	$ 41,057	2.95%
90-150 days outstanding/(in credit)	$ 115,037	8.25%
150+ days outstanding/(in credit)	$ 13,614	0.98%
Total	**$ 1,393,611**	**100.00%**
Defaults in period	-	
Cumulative defaults since closing	9	
Gross losses in period	$ 23,728	
Gross losses since closing	$ 250,351	
Recoveries in period	$ 26,232	
Recoveries since closing	$ 165,997	
Net loss in period	-$ 2,504	
Net loss since closing	$ 84,354	

Arrears % Receivables

Month end balance	Not due	0-29 days	30-59 days	60-89 days	90-149 days	150+ days
167,014,565	163,403,767.64	1,170,915	806,682	223,144	1,311,211	98,846
100.00%	97.84%	0.70%	0.48%	0.13%	0.79%	0.06%

4. FP Ignition 2017-B Trust - Other Support and Accounts - 31 Mar 2018

Swaps	
Counterparty	
Moody's Rating of counterparty - Westpac Banking Corporation	Aa2

Liquidity Support - Liquidity Reserve Account	
Required reserve level at determination date	3,585,559
Support amount - previous determination date	3,703,158
Support amount - current determination date	3,703,158
Support as a % of notes outstanding - current determination date	2.07%
Support as a % of notes outstanding - required at determination date	2.00%
Principal draw amount during period	-
Principal reimbursement amount during period	-
Liquidity (released) to principal collections / paid in by income	(117,600)

Vehicle Servicing Account - FP Ignition Series B	
Balance at 01 March 2018	7,574,140
Total collections deposited	1,023,792
Withdrawal of servicing expenses/releases	(1,174,897)
Balance at 31 March 2018	7,423,035

5. FP Ignition 2017-B Trust - Monthly Compliance Parameters - 31 Mar 2018

Trigger - Change from Sequential to Pro Rata Principal Payments	Trigger Level	Current Level	Pro Rata Required?
Aggregate Invested B to Originator Notes of All Invested Notes	45.00%	43.56%	FALSE
Net Defaults on DD in first 2yrs	0.60%	0.00%	FALSE
Net Defaults on DD after 2yrs	1.00%	0.00%	FALSE
Pool Balance	20.00%	75.95%	FALSE
No un-reimbursed Charge-offs	1	-	FALSE
Class A1 Notes outstanding	0.00%	56.44%	FALSE
Pro-rata Triggered?			**FALSE**

Clean-Up Call Option	Trigger Level	Current Level	Pass / Fail
If total pool <= 20% of original	20.00%	75.95%	Pass

6. FP Ignition 2017-B Trust - Key Operational Changes - 31 Mar 2018

Changes in key personnel	Nil
Credit policy changes	Nil
Collection policy changes	Nil
Audit results	Nil