

FP Ignition Series 2019-1 Investor Report

Reporting Dates	
Determination Date:	17 Jun 2020
Trust Payment Date:	22 Jun 2020
Next Trust Payment Date:	20 Jul 2020
Issue Date:	25 Sep 2019
Record Date:	17 Jun 2020
Current Collection Period:	
Collection Period Start Date:	01 May 2020
Collection Period End Date:	31 May 2020
No. of days in the Collection Period:	31
Current Interest Period:	
Interest Period Start Date (inclusive):	20 May 2020
Interest Period End Date (exclusive):	22 Jun 2020
No. of days in the Interest Period:	33

Note Overview				
	Bloomberg Ticker	ISIN	Maturity Date	Rating (Fitch / Moody's)
Class A		NZFPID1014R1	21 Sep 2026	AAAsf / Aaa(sf)
Class B		NZFPID1015R8	21 Sep 2026	AAAsf / Aa2(sf)
Class C		NZFPID1016R6	21 Sep 2026	Asf / NR
Class D	FPIT 19-1 Mtge	NZFPID1017R4	21 Sep 2026	BBBsf / NR
Class E		NZFPID1018R2	21 Sep 2026	BBsf / NR
Class F		NZFPID1019R0	21 Sep 2026	B+sf / NR
Class G		NZFPID1020R8	21 Sep 2026	NR / NR
Originator Notes		N/A	21 Sep 2026	NR / NR

Interest Summary - Current Interest Period					
	Opening Invested Amount	1M BKBM Rate	Margin	Interest Rate	Interest Amount
Class A	\$ 132,482,516	0.3100%	1.05%	1.3600%	\$ 162,899
Class B	\$ 12,750,000	0.3100%	2.00%	2.3100%	\$ 26,628
Class C	\$ 21,750,000	0.3100%	2.50%	2.8100%	\$ 55,257
Class D	\$ 15,000,000	0.3100%	3.50%	3.8100%	\$ 51,670
Class E	\$ 17,500,000	0.3100%	5.50%	5.8100%	\$ 91,925
Class F	\$ 5,000,000	0.3100%	7.50%	7.8100%	\$ 35,305
Class G	\$ 2,500,000	0.3100%	Undisclosed	Undisclosed	N/A
Originator Notes	\$ 12,500,000	0.3100%	Undisclosed	Undisclosed	N/A

Principal Summary						
	Opening Invested Amount	Opening Note Factor	Total Principal Pass-through	Closing Invested Amount	Closing Note Factor	
Class A	\$ 132,482,516	0.8127762	\$ 4,117,115	\$ 128,365,401	0.7875178	
Class B	\$ 12,750,000	1.0000000	\$ -	\$ 12,750,000	1.0000000	
Class C	\$ 21,750,000	1.0000000	\$ -	\$ 21,750,000	1.0000000	
Class D	\$ 15,000,000	1.0000000	\$ -	\$ 15,000,000	1.0000000	
Class E	\$ 17,500,000	1.0000000	\$ -	\$ 17,500,000	1.0000000	
Class F	\$ 5,000,000	1.0000000	\$ -	\$ 5,000,000	1.0000000	
Class G	\$ 2,500,000	1.0000000	\$ -	\$ 2,500,000	1.0000000	
Originator Notes	\$ 12,500,000	1.0000000	\$ -	\$ 12,500,000	1.0000000	
Total	\$ 219,482,516		\$ 4,117,115	\$ 215,365,401		

Note Charge-off Summary						
	Opening Invested Amount	Opening Carryover Charge offs	Opening Stated Amount	Principal Charge-offs Current Collection Period	Reimbursement of Carryover Charge offs	Closing Stated Amount
Class A	\$ 132,482,516	\$ -	\$ 132,482,516	\$ -	\$ -	\$ 128,365,401
Class B	\$ 12,750,000	\$ -	\$ 12,750,000	\$ -	\$ -	\$ 12,750,000
Class C	\$ 21,750,000	\$ -	\$ 21,750,000	\$ -	\$ -	\$ 21,750,000
Class D	\$ 15,000,000	\$ -	\$ 15,000,000	\$ -	\$ -	\$ 15,000,000
Class E	\$ 17,500,000	\$ -	\$ 17,500,000	\$ -	\$ -	\$ 17,500,000
Class F	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
Class G	\$ 2,500,000	\$ -	\$ 2,500,000	\$ -	\$ -	\$ 2,500,000
Originator Notes	\$ 12,500,000	\$ -	\$ 12,500,000	\$ -	\$ -	\$ 12,500,000
Total	\$ 219,482,516	\$ -	\$ 219,482,516	\$ -	\$ -	\$ 215,365,401

Pre Event of Default Cashflow Waterfall Report

Application of Income Collection	
Total Income Collection for the month	\$2,953,857.76
Total Payments	\$2,146,904.02
Balance to Residual Income Beneficiary	\$806,953.74

Principal Collections	
Amounts received by the Trustee as a result of lease payment	\$4,032,878.52
Damages received in the nature of Principal	\$0.00
Clean-Up Settlement Amount	\$0.00
Amount received for other breach of a representation, warranty or obligation	\$0.00
Amounts received as a result of the sale, Reallocation or Re-designation of Series Assets	\$0.00
Amounts received as a result of the sale of any Related Asset	\$0.00
Disposal Net Cash Consideration received	\$0.00
Amounts made available for application under cl 10.2	\$0.00
Excess LRA to be Released pursuant to clause 8.2(c)(iii)	\$82,398.62
Amounts received from the issue of Originator Notes	\$0.00
Repair of Collection Period Write-offs from Income Collections (cl 11.1 (a)(xvi))	\$1,838.85
Amount from prior month left in collection for future distributions	\$2.24
Total Principal Collections	\$4,117,118.23

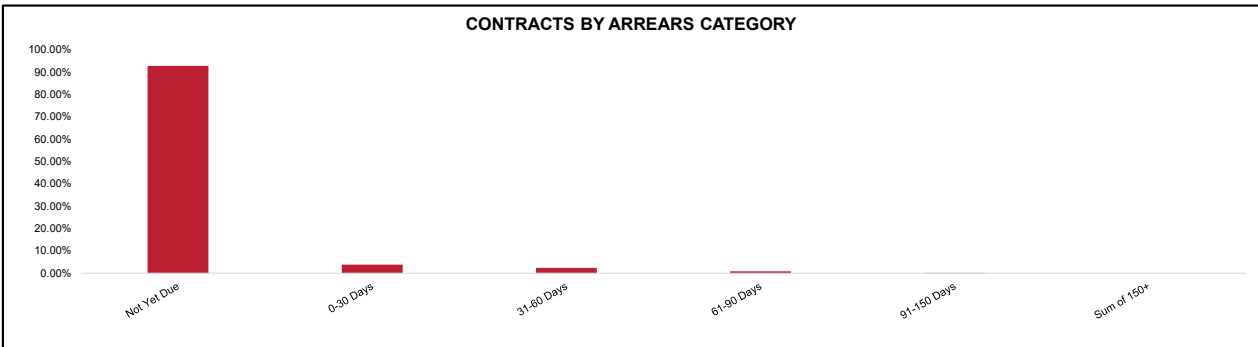
Application of Principal Collections	
Principal Draw this period	\$0.00
Is Pro-Rata	FALSE
Paydown Class A Notes	\$4,117,115.00
Paydown Class B Notes	\$0.00
Paydown Class C Notes	\$0.00
Paydown Class D Notes	\$0.00
Paydown Class E Notes	\$0.00
Paydown Class F Notes (sequential until reduced to zero when pro-rata)	\$0.00
Paydown Class G Notes (sequential until reduced to zero when pro-rata)	\$0.00
Paydown Class Originator Notes (sequential until reduced to zero when pro-rata)	\$0.00
Amounts Retained in Collections Account for Future Payments	\$3.23
Residual Capital Beneficiary	\$0.00
	\$4,117,118.23

Key Triggers					
Trigger - Change from Sequential to Pro Rata Principal Payments					CHECK
The percentage of the aggregates Invested Amount of Class B to Originator Notes to the aggregate Invested Amount of all Notes is greater than 45%;					FALSE
If the Determination Date is before or on the date that is 24 months after the Re-designation Date, Net Defaults on that Determination Date are less than 0.6% of the Initial Pool Balance;					FALSE
If the Determination Date is after the date that is 24 months after the Re-designation Date, Net Defaults on that Determination Date are less than 1.0% of the Initial Pool Balance;					FALSE
The Pool Balance as at the Determination Date is greater than 20% of the Initial Pool Balance; and					FALSE
There are no unreimbursed Charge-offs in respect of any Notes.					FALSE
Pro-Rata Criteria Satisfied?					FALSE
Trigger - Unrecovered Servicing Amounts		Unrecovered Servicing Amount		Trigger	
5% of remaining contracts with deficit > \$4000		0.13%		5.00%	PASS
Trust Receivable (other than HCV) > \$10,000		0		1	PASS
Trust Receivable in respect of HCV > \$35,000		0		1	PASS
Clean-Up Call Option		Initial Pool Balance	Current Pool Balance	Trigger	
if the Pool Balance < 20% of the Initial Pool Balance	244,999,994.84	211,058,089.81	86.15%	20.00%	FALSE

Collateral Performance	
Defaults on repossessed vehicles disposed of	
Defaults in current period (1)	7
Defaults Year to Date (1)	7
Gross losses in period	\$ 56,570.80
Gross losses since closing	\$ 56,570.80
Recoveries in period	\$ -
Recoveries since closing	\$ -
Net loss (recoveries) in period	\$ 56,570.80
Net loss since closing	\$ 56,570.80
(1) Count by number of dossiers/contracted assets	

Other Support and Accounts	
Liquidity Support - Liquidity Reserve Account	
Balance at prior payment date	\$ 4,386,893.39
Increase / (Decrease) for the period	\$ (82,398.62)
Balance as at Current payment date	\$ 4,307,311.19
Support as a % of notes outstanding - current Determination Date	2.00%
Required Reserve level on Determination Date - the greater of:	(i) 2.0% of the aggregate of the Invested Amount of all outstanding Notes;
	(ii) \$200,000
Test - PASS/FAIL	PASS
Vehicle Servicing Account	
Balance at start of month	\$ 8,391,759.74
Bank charges & Interest	\$ -
Total credits during period	\$ 636,793.93
Total expenses/releases during period	\$ (336,196.37)
Balance at end of month	\$ 8,692,357.30

Contracts by Arrears Category	Receivables	(%) Receivables
Not Yet Due	\$ 191,106,501	92.81%
0-30 Days	\$ 7,902,498	3.84%
31-60 Days	\$ 4,827,831	2.34%
61-90 Days	\$ 1,679,951	0.82%
91-150 Days	\$ 281,407	0.14%
Sum of 150+	\$ 117,582	0.06%
Total	\$ 205,915,770	100.00%



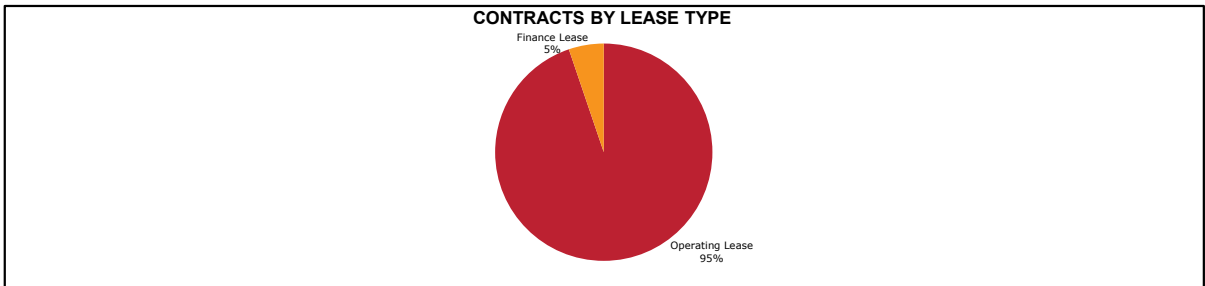
Hardship Summary

Applications approved, documented and processed as at 30th April 2020

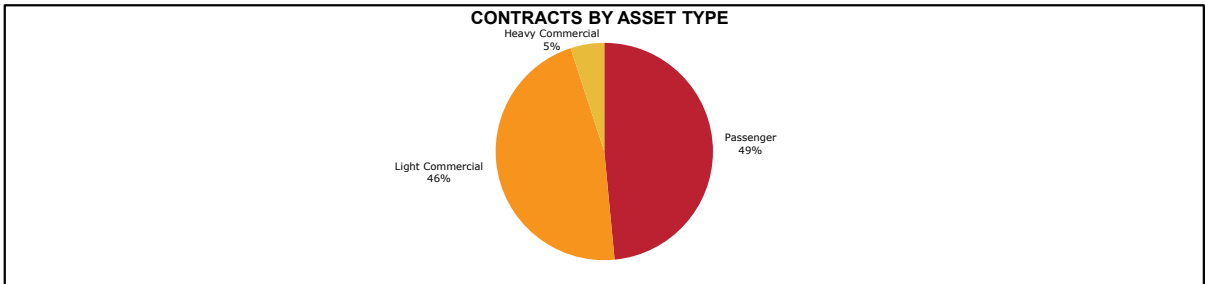
Total Book WDV	Hardship Approved WDV	Hardship Approved % of Total Book	Number of Leases	Number of Customers
\$ 205,915,769.62	\$ 8,482,078.64	4.12%	232	34

Portfolio Summary	
Portfolio size	\$ 205,915,769.62
Number of contracts	7,688
Number of obligors	1,733
Minimum implied margin incl. hedge rate (p.a.)	10.85%
Average contract balance (current)	\$ 26,784.05
Maximum contract balance (current)	\$ 278,670.14
Average contract balance (original)	\$ 39,398.35
Maximum contract balance (original)	\$ 446,219.01
Weighted average total contract term (months)	45.30
Weighted average seasoning (months)	28.48
Weighted average remaining term (months)	17.07
Maximum remaining term (months)	62.56
Weighted average residual (current)	74.60%
Weighted average residual (original)	50.72%
Maximum residual (original)	93.12%

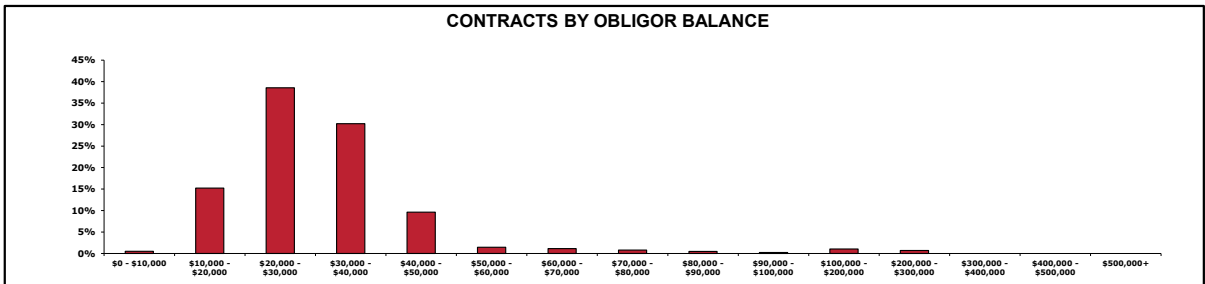
Contracts by Lease Type	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
Operating Lease	\$ 195,188,849.63	94.79%	7,331	95.36%
Finance Lease	\$ 10,726,919.99	5.21%	357	4.64%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



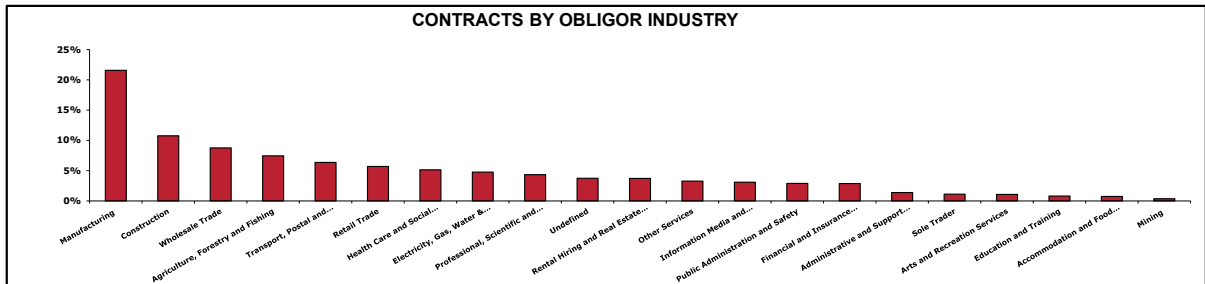
Contracts by Asset Type	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
Passenger	\$ 99,853,031.19	48.49%	4,319	56.18%
Light Commercial	\$ 95,725,715.01	46.49%	3,182	41.39%
Heavy Commercial	\$ 10,337,023.42	5.02%	187	2.43%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



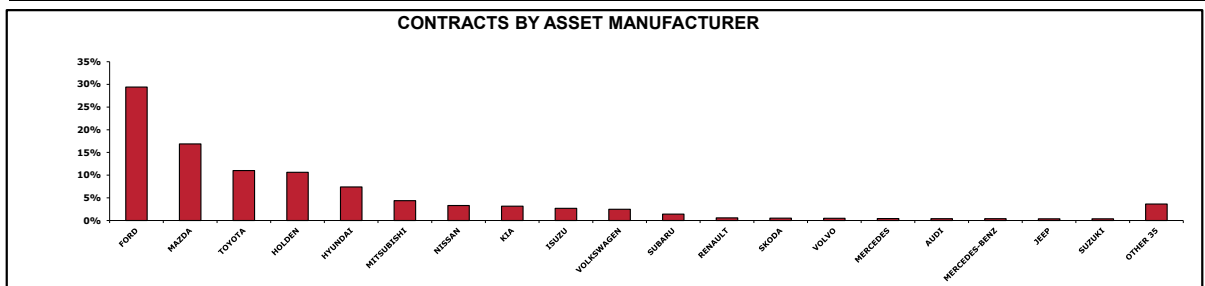
Contracts by Obligor Balance	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
\$0 - \$10,000	\$ 1,031,203.45	0.50%	117	1.52%
\$10,000 - \$20,000	\$ 31,360,691.39	15.23%	1,964	25.55%
\$20,000 - \$30,000	\$ 79,447,595.90	38.58%	3,159	41.09%
\$30,000 - \$40,000	\$ 62,193,301.81	30.20%	1,843	23.97%
\$40,000 - \$50,000	\$ 19,825,315.54	9.63%	453	5.89%
\$50,000 - \$60,000	\$ 2,994,194.24	1.45%	55	0.72%
\$60,000 - \$70,000	\$ 2,325,092.75	1.13%	36	0.47%
\$70,000 - \$80,000	\$ 1,635,051.04	0.79%	22	0.29%
\$80,000 - \$90,000	\$ 1,015,822.64	0.49%	12	0.16%
\$90,000 - \$100,000	\$ 478,092.97	0.23%	5	0.07%
\$100,000 - \$200,000	\$ 2,179,470.98	1.06%	16	0.21%
\$200,000 - \$300,000	\$ 1,429,936.91	0.69%	6	0.08%
\$300,000 - \$400,000	\$ -	0.00%	0	0.00%
\$400,000 - \$500,000	\$ -	0.00%	0	0.00%
\$500,000+	\$ -	0.00%	0	0.00%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



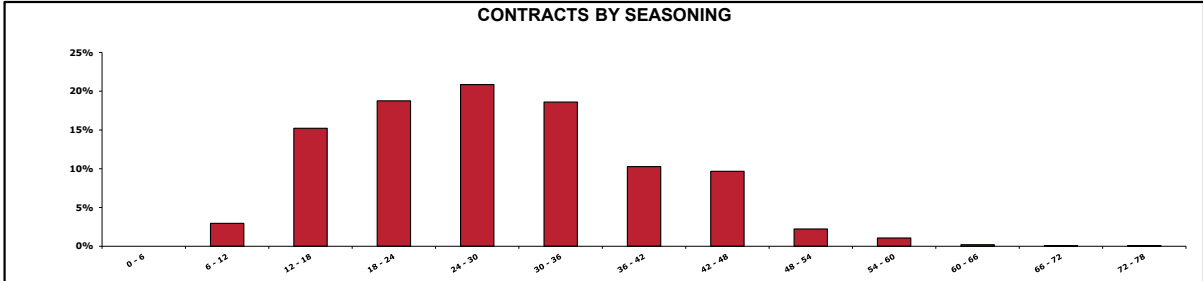
Contracts by Obligor Industry	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
Manufacturing	\$ 44,413,916.72	21.57%	1,648	21.44%
Construction	\$ 22,135,754.08	10.75%	817	10.63%
Wholesale Trade	\$ 18,033,497.63	8.76%	668	8.69%
Agriculture, Forestry and Fishing	\$ 15,346,059.58	7.45%	551	7.17%
Transport, Postal and Warehousing	\$ 13,107,205.30	6.37%	403	5.24%
Retail Trade	\$ 11,720,158.07	5.69%	452	5.88%
Health Care and Social Assistance	\$ 10,601,022.95	5.15%	486	6.32%
Electricity, Gas, Water & Waste Services	\$ 9,812,831.19	4.77%	354	4.60%
Professional, Scientific and Technical Services	\$ 8,958,519.68	4.35%	303	3.94%
Undefined	\$ 7,700,747.67	3.74%	263	3.42%
Rental Hiring and Real Estate Services	\$ 7,665,386.05	3.72%	273	3.55%
Other Services	\$ 6,753,448.12	3.28%	245	3.19%
Information Media and Telecommunications	\$ 6,398,545.04	3.11%	329	4.28%
Public Administration and Safety	\$ 5,984,676.08	2.91%	196	2.55%
Financial and Insurance Services	\$ 5,937,652.12	2.88%	278	3.62%
Administrative and Support Services	\$ 2,859,778.55	1.39%	107	1.39%
Sole Trader	\$ 2,319,212.19	1.13%	80	1.04%
Arts and Recreation Services	\$ 2,224,999.35	1.08%	92	1.20%
Education and Training	\$ 1,680,678.71	0.82%	66	0.86%
Accommodation and Food Services	\$ 1,511,978.40	0.73%	52	0.68%
Mining	\$ 749,702.14	0.36%	25	0.33%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



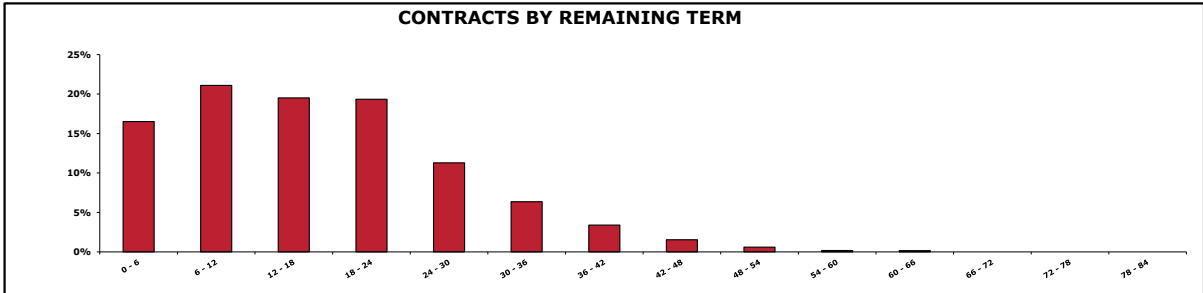
Contracts by Asset Manufacturer	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
FORD	\$ 60,571,990.42	29.42%	2,011	26.16%
MAZDA	\$ 34,783,581.94	16.89%	1,334	17.35%
TOYOTA	\$ 22,692,681.47	11.02%	873	11.36%
HOLDEN	\$ 21,867,483.94	10.62%	914	11.89%
HYUNDAI	\$ 15,250,558.56	7.41%	710	9.24%
MITSUBISHI	\$ 9,026,766.42	4.38%	447	5.81%
NISSAN	\$ 6,789,835.74	3.30%	295	3.84%
KIA	\$ 6,495,013.56	3.15%	286	3.72%
ISUZU	\$ 5,535,242.56	2.69%	144	1.87%
VOLKSWAGEN	\$ 5,114,931.13	2.48%	178	2.32%
SUBARU	\$ 2,890,037.90	1.40%	134	1.74%
RENAULT	\$ 1,193,638.71	0.58%	35	0.46%
SKODA	\$ 1,098,130.28	0.53%	40	0.52%
VOLVO	\$ 1,020,033.93	0.50%	14	0.18%
MERCEDES	\$ 914,353.40	0.44%	17	0.22%
AUDI	\$ 812,229.65	0.39%	18	0.23%
MERCEDES-BENZ	\$ 804,461.81	0.39%	16	0.21%
JEEP	\$ 790,781.42	0.38%	22	0.29%
SUZUKI	\$ 761,062.56	0.37%	65	0.85%
OTHER 35	\$ 7,502,954.22	3.64%	135	1.76%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



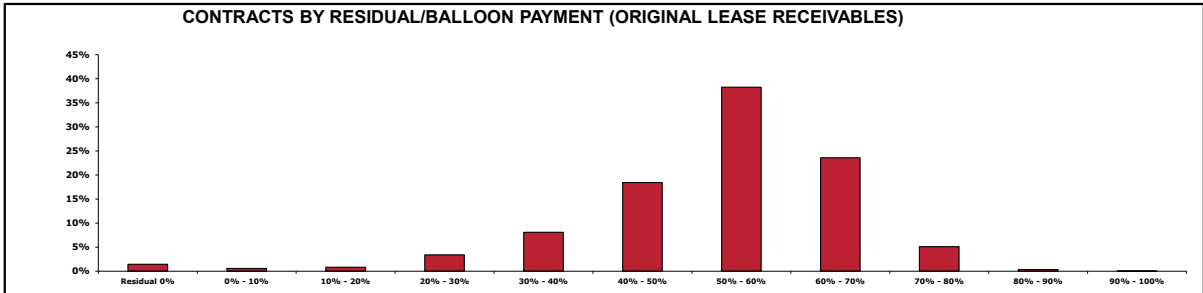
Contracts by Seasoning (Months)	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
0 - 6	\$ -	0.00%	0	0.00%
6 - 12	\$ 6,089,320.57	2.96%	187	2.43%
12 - 18	\$ 31,351,762.30	15.23%	961	12.50%
18 - 24	\$ 38,620,221.17	18.76%	1,291	16.79%
24 - 30	\$ 42,946,244.16	20.86%	1,547	20.12%
30 - 36	\$ 38,308,545.16	18.60%	1,533	19.94%
36 - 42	\$ 21,171,149.44	10.28%	907	11.80%
42 - 48	\$ 19,894,529.43	9.66%	936	12.17%
48 - 54	\$ 4,579,590.57	2.22%	190	2.47%
54 - 60	\$ 2,184,034.63	1.06%	97	1.26%
60 - 66	\$ 400,774.58	0.19%	21	0.27%
66 - 72	\$ 158,424.95	0.08%	6	0.08%
72 - 78	\$ 160,147.42	0.08%	9	0.12%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



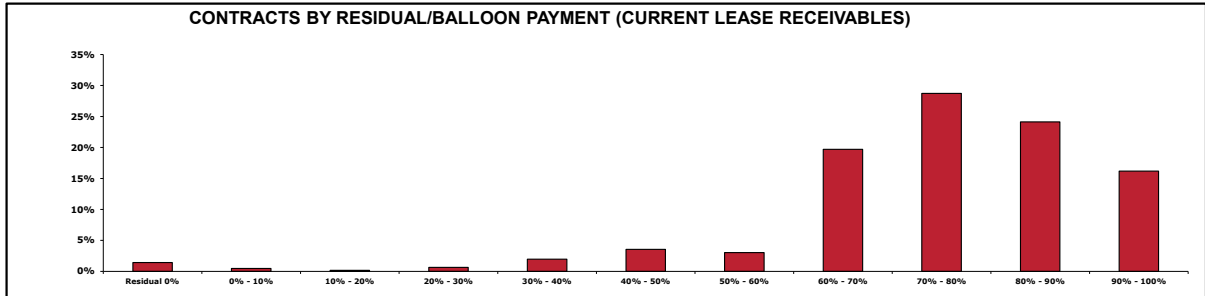
Contracts by Remaining Term (Months)	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
0 - 6	\$ 34,009,592.11	16.52%	1,715	22.31%
6 - 12	\$ 43,449,808.28	21.10%	1,783	23.19%
12 - 18	\$ 40,173,738.88	19.51%	1,458	18.96%
18 - 24	\$ 39,845,314.25	19.35%	1,276	16.60%
24 - 30	\$ 23,230,121.20	11.28%	785	10.21%
30 - 36	\$ 13,110,830.67	6.37%	399	5.19%
36 - 42	\$ 6,986,745.45	3.39%	170	2.21%
42 - 48	\$ 3,173,044.92	1.54%	80	1.04%
48 - 54	\$ 1,238,976.18	0.60%	16	0.21%
54 - 60	\$ 378,723.61	0.18%	4	0.05%
60 - 66	\$ 318,874.07	0.15%	2	0.03%
66 - 72	\$ -	0.00%	0	0.00%
72 - 78	\$ -	0.00%	0	0.00%
78 - 84	\$ -	0.00%	0	0.00%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



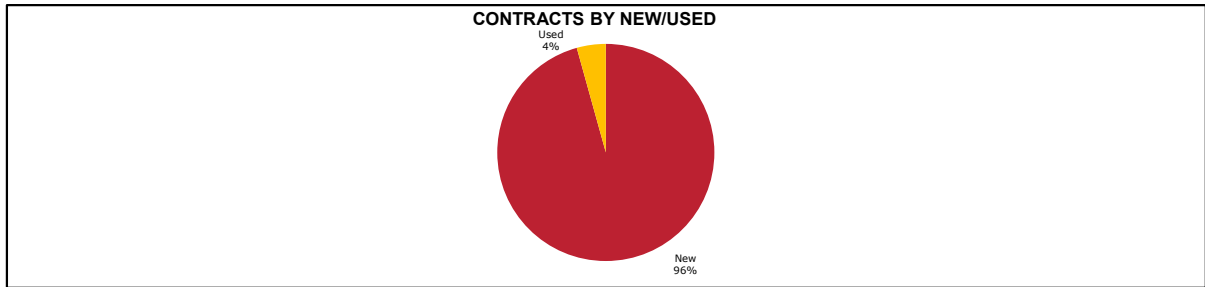
Contracts by Residual/Balloon Payment (Original Lease Receivables)	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
Residual 0%	\$ 2,952,625.19	1.43%	139	1.81%
0% - 10%	\$ 1,187,668.40	0.58%	29	0.38%
10% - 20%	\$ 1,699,918.50	0.83%	54	0.70%
20% - 30%	\$ 6,998,215.54	3.40%	166	2.16%
30% - 40%	\$ 16,643,714.83	8.08%	715	9.30%
40% - 50%	\$ 37,956,508.75	18.43%	1,687	21.94%
50% - 60%	\$ 78,699,866.04	38.22%	2,873	37.37%
60% - 70%	\$ 48,538,666.14	23.57%	1,638	21.31%
70% - 80%	\$ 10,494,849.04	5.10%	359	4.67%
80% - 90%	\$ 707,515.33	0.34%	26	0.34%
90% - 100%	\$ 36,221.86	0.02%	2	0.03%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



Contracts by Residual/Balloon Payment (Current Lease Receivables)	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
Residual 0%	\$ 2,952,625.19	1.43%	139	1.81%
0% - 10%	\$ 990,184.86	0.48%	21	0.27%
10% - 20%	\$ 353,471.72	0.17%	12	0.16%
20% - 30%	\$ 1,314,159.31	0.64%	37	0.48%
30% - 40%	\$ 4,046,699.69	1.97%	74	0.96%
40% - 50%	\$ 7,311,325.09	3.55%	187	2.43%
50% - 60%	\$ 6,227,027.89	3.02%	205	2.67%
60% - 70%	\$ 40,571,843.56	19.70%	1,375	17.89%
70% - 80%	\$ 59,150,538.15	28.73%	2,087	27.15%
80% - 90%	\$ 49,669,946.07	24.12%	1,971	25.64%
90% - 100%	\$ 33,327,948.09	16.19%	1,580	20.55%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



Contracts by New/Used	Receivables Outstanding	(%) Receivables Outstanding	Number of Contracts	(%) Number of Contracts
New	\$ 197,029,107.52	95.68%	7,373	95.90%
Used	\$ 8,886,662.10	4.32%	315	4.10%
Grand Total	\$ 205,915,769.62	100.00%	7,688	100.00%



Trust Manager Contact Details	
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